

(0-83-75)

ORDINANCE NUMBER O- 15831 (New Series)

Adopted on OCT 11 1982

AN ORDINANCE AUTHORIZING AN AGREEMENT WITH VIKING FREIGHT SYSTEM, INC. AND A TRUST AGREEMENT WITH SECURITY PACIFIC NATIONAL BANK IN CONNECTION WITH THE ISSUANCE OF CITY OF SAN DIEGO ECONOMIC DEVELOPMENT REVENUE BONDS (VIKING FREIGHT SYSTEM, INC. PROJECT).

WHEREAS, the City Council of The City of San Diego (the "City") has, by Ordinance No. O-15586 (New Series), adopted by the Council on September 14, 1981, enacted an Act of The City of San Diego entitled the Economic Development Revenue Bond Law (the "Law"), amending Article 7 of Chapter IX of the Municipal Code of the City by adding Divisions 1, 2, 3 and 4, authorizing and establishing a procedure for the sale and issuance of revenue bonds or other evidences of indebtedness by the City for the purpose of providing financing to participating parties for economic development purposes; and

WHEREAS, the City Council of the City has, by Resolution No. 256332, adopted by the Council on May 3, 1982, given preliminary approval for the issuance of such bonds or other evidences of indebtedness to fund a loan to Viking Freight System, Inc. (the "Company") to finance the acquisition and construction of a trucking terminal in the City (the "Project") for the Company, and authorized proper officers of the City to proceed to prepare or cause to be prepared the documentation for such purpose; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. The City Manager and other proper officers of the City are authorized to prepare and to enter into for and in the name and on behalf of the City in accordance with The City of San Diego Economic Development Revenue Bond Law (enacted by Ordinance No. O-15586 (New Series)), an agreement with Viking Freight System, Inc. providing for loans to such to be funded by the issuance of Economic Development Revenue Bonds of the City in a principal amount not to exceed \$3,000,000 and for a term not to exceed forty years, and an indenture between the City and Security Pacific National Bank setting forth the terms of said bonds and providing for the payment and security thereof, and all necessary and appropriate documents in connection therewith.

Section 2. The City Clerk is hereby authorized and directed to cause a digest or a copy of this ordinance to be published at least once in "The San Diego Daily Transcript" within fifteen (15) days after the adoption of this ordinance pursuant to Section 18 of the City Charter.

Section 3. This ordinance shall take effect on the thirtieth day from and after its passage.

APPROVED: John W. Witt, City Attorney

By Stuart H. Swett
Stuart H. Swett
Chief Deputy City Attorney

SHS:rc:112.4
9/21/82
Or.Dept:Prop.

Passed and adopted by the Council of The City of San Diego on _____
by the following vote:

OCT 11 1982

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Susan Golding	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By Barbara Berridge, Deputy.

I HEREBY CERTIFY that the foregoing ordinance was not finally passed until twelve calendar days had elapsed between the day of its introduction and the day of its final passage, to wit, on

SEP 27 1982

, and on

OCT 11 1982

~~I FURTHER CERTIFY that said ordinance was read in full prior to its final passage.~~

I FURTHER CERTIFY that the reading of said ordinance in full was dispensed with by a vote of not less than a majority of the members elected to the Council, and that there was available for the consideration of each member of the Council and the public prior to the day of its passage a written or printed copy of said ordinance.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By Barbara Berridge, Deputy.

Office of the City Clerk, San Diego, California

Ordinance
Number

O-15831

Adopted

OCT 11 1982

CERTIFICATE OF PUBLICATION

RECEIVED
CITY CLERK'S OFFICE
1982 OCT 27 AM 10:22
SAN DIEGO, CALIF.

SAN DIEGO CITY OF
12th floor, 202 C St.
San Diego, CA 92101

ATTN: BERRIDGE

IN THE MATTER OF

NO.

ORDINANCE NO. O-15831

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(New Series)

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WHEREAS, the City Council of the City has, by Resolution No. 258332, adopted by the Council on May 3, 1982, given preliminary approval for the issuance of such bonds or other evidences of indebtedness to fund a loan to Viking Freight System, Inc. (the "Company") to finance the acquisition and construction of a trucking terminal in the City (the "Project") for the Company, and authorized proper officers of the City to proceed to prepare or cause to be prepared the documentation for such purpose; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

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Section 2. The City Clerk is hereby authorized and directed to cause a digest or a copy of this Ordinance to be published at least once in "The San Diego Daily Transcript" within fifteen (15) days after the adoption of this ordinance pursuant to Section 118 of the City Charter.

I, Charlene Casselman, am a citizen of the United States and a resident of the County aforesaid; I am over the age of eighteen years, and not a party to or interested in the above-entitled matter. I am the principal clerk of the San Diego Daily Transcript, a newspaper of general circulation, printed and published daily, except Saturdays and Sundays, in the City of San Diego, County of San Diego, and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of San Diego, State of California, under the date of January 23, 1909, Decree No. 14894; and the

ORDINANCE NO. O-15831
(New Series)

is a true and correct copy of which the annexed is a printed copy and was published in said newspaper on the following date(s), to wit:

October 25, 1982

I certify under penalty of perjury that the foregoing is true and correct.

Dated at San Diego, California this 25th day of Nov, 1982.

CL Casselman

(Signature)

Page 072

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5 1/2 x 2 x 8.87 =
97.57

NOT PRESENT: Mayor Wilson
ALTIMENTIATED BY:
PETE WILSON, Mayor of The City of San Diego, California
CHARLES S. ASHDAWORTH, City Clerk of The City
of San Diego, California
SIGNED:
By BARBARA BETHUNE (Deputy)
October 25, 1988

Page Two of Two

01195